

## **HENSOLDT takes over Aircraft Electronics Provider EuroAvionics**

### Acquisition strengthens HENSOLDT's avionics business

**Taufkirchen, 17 August 2017** – The newly founded German sensor house HENSOLDT has taken over the Pforzheim-based company EuroAvionics GmbH, a supplier of avionics systems for helicopters and UAVs. Now that all the legal requirements have been met, the signed share purchase agreement has taken effect. HENSOLDT expects the takeover to give their existing avionics business a new boost as part of their growth strategy.

“The takeover of EuroAvionics is the perfect example of a strategic acquisition since both parties generate added value from our collaboration,” said Celia Pelaz, Head of Strategic Business Development. “We can now develop a comprehensive Avionics product line at HENSOLDT by combining the strengths of EuroAvionics in the civilian market and our own portfolio, which has primarily been geared towards the military up until now.” In this way, HENSOLDT will improve its access to civilian helicopter manufacturers and fleet operators. At the same time, synergies are expected from a more efficient use of research and development funds to meet new customer requirements.

EuroAvionics Group generates revenues of approx. 20 million euros with around 100 employees. They are particularly strong in the market for civil certified avionics equipment for helicopters with interfaces to avionics and sensor systems supplied by third-party providers. Their portfolio includes flight management systems as well as avionics computers and autopilot systems, particularly for UAVs. Apart from the headquarters in Pforzheim, the company has subsidiaries in the UK, the US and Switzerland.

#### **About HENSOLDT**

HENSOLDT is an independent, globally leading supplier of premium sensors for security and surveillance missions. The company is active throughout the world in such areas as missile warning systems and submarine periscopes. Moreover, HENSOLDT is very active in the market for radar systems, optronics and electronic protection systems. The company comprises the security and defence electronics activities of the Airbus Group, which were spun off from the group in 2017 and have now entered the market as a new sensor house under the name of HENSOLDT. HENSOLDT employs approximately 4,000 employees, generating annual revenues of about €1 billion.

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The **new** Sensor House